

**St. Mira's College for Girls,  
 (Autonomous-Affiliated to Savitribai Phule Pune University)**  
**Class: SYBCOM**  
**Subject: I - Cost and Works Accountancy**  
**Subject Code: C 31611**  
**SEM III**  
**(2019-20)**

**Unit 2: Problem Solving Skills- Preparation of Cost Sheet**

Date: 01-08-2019  
 NAME: Meena More

**ST. MIRAS COLLEGE FOR GIRLS**  
**SY BCOM**  
**SEMESTER- III (2019-20)**  
**COSTING - I**  
**FLEXI TEST I**

10/10

**TOTAL MARKS: 10**  
**ROLL NO.: 3603**

Q1. From the following information relating to Saiba Manufacturers, Nagpur for the month of January 2019, Prepare a Cost Sheet:

Particulars	₹	
DM	Materials used in manufacturing	1,10,000
DL	Productive Wages	30,000
F.O.H	Factory Supervision	4,000
PM	Primary packing	20,000
PE	Chargeable Expenses	10,000
O.O.H	Material used in Office	2,500
O.O.H	Material used in Factory	1,500
F.O.H	Factory Indirect Expenses	2,000
62D	Material used in Selling the product	3,000
52D	Bad debt	1,500
52D	Advertisement	2,000
O.O.H	Administration Expenses	3,000
DM	Freight on purchase of material	5,000
F.O.H	Depreciation on factory building	3,500
52D	Salary to Delivery Van driver	3,600
O.O.H	Depreciation of Office building	1,500
62D	Depreciation on Delivery Van	1,000

Assuming all goods are sold, Calculate the Sales to earn a profit of 20% on Sales.

Workings:

Working Note 1. Calculation of sales amount

$$\begin{aligned}
 &= \frac{20}{100} \quad (\text{given } 20\% \text{ on sales}) \\
 &\quad \therefore \text{Remaining on total cost} \\
 &= \frac{1}{5} \quad \therefore \text{Remaining } 80\% \text{ on total cost}
 \end{aligned}$$

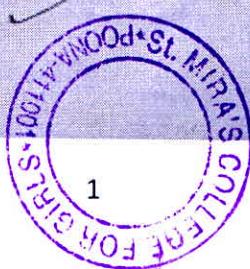
For calculation of Profit

$$\text{= Remaining } 80\% \times \text{Total sales.}$$

$$\text{= } \frac{1}{4} \times 2,04,000$$

$$\text{Profit} = 5,1025 \checkmark$$

Dimple  
 (Dimple Bonsche)  
 Subject Teacher



**Principal Incharge**  
 St. Mira's College for Girls

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In the books of ~~Haibar~~ Manufacturer, Nagpur  
Cost Sheet for the period ended January 2019

PARTICULARS		Total Cost (₹)
Opening stock of Raw Materials	1,10,000/-	
(+) Primary Packing	20,000/-	
(+) Freight on purchase of material	5000/-	135000
Cost of material consumed	135000	
(+) Direct labour	30,000/-	
(+) Direct Expenses :		
Chargeable Expenses	10,000/-	40,000
PR MF COST		175000
(+) Factory Overheads :		
(i) Factory supervision	4000/-	
(ii) Material used in factory	1500/-	
(iii) Factory Indirect Expenses	2000/-	
(iv) Depreciation on Factory Building	3500/-	11000/-
WORKS COST		186000
(+) Office Overheads :		
(i) Material used in office	2500/-	
(ii) Administration Expenses	3000/-	
(iii) Depreciation on office building	1500/-	7000/-
COST OF PRODUCTION		193000
(+) Selling & Distribution Overheads:		
(i) Material used in selling product	3000/-	
(ii) Bad debt	1500/-	
(iii) Advertisement	2000/-	
(iv) Salary to delivery van driver	3600/-	
(v) Depreciation on delivery van	1000/-	11000/-
TOTAL COST		204100
Profit		51025
SALES	101000/-	255125

Name and Signature of the Faculty:  
Dr. Dimple Buche

*Dimple Buche*



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Principal Incharge  
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