

Accountancy
Advanced Accounting
[Core Course]

Semester: V	Credits: 3	Subject Code: C52202	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Recognize and explain the basic concepts in Banking Companies, Investment Decisions and Insurance Claim
- Compute value for profit or loss and closing investment for banking companies and investment accounts
- Analyze and assess the role of different clauses in ascertaining insurance claims and valuation of investments
- Evaluate and prepare the financial statements of Banking Company and Investment Accounts

Unit 1: Applicability of IND AS – Indian Accounting Standards

08

- Ind AS 19 - Employee Benefits
- Ind AS 20 - Government Grants
- Ind AS 37 - Provisions, Contingent Liabilities & Contingent Assets
- Ind AS 32, Ind AS 109 and Ind AS 107 - Financial Instruments
- Ind AS 116- Accounting for leases

Unit 2: Final Accounts of Banking Companies

14

- Introduction to Banking Companies
- Legal Provisions: Non-Performing Assets (NPA), Statutory Reserves, Acceptances Endorsements & other obligations, Bills for Collection, Rebate on Bills Discounted, Provision for Bad & Doubtful Debts
- Vertical form of Final Accounts as per Banking Regulation Act 1949
- Preparation of Profit & Loss A/c and Balance Sheet in vertical form

Unit 3: Investment Accounts

14

- Meaning, Introduction and Classification of Investments
- Cum and Ex-Interest
- Brokerage/Expenses on Purchase and Sales
- Declaration of Dividend and Bonus Shares
- Valuation of closing Investments by FIFO Method & Market price Method

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Chairperson (HoD)	Ms. Elizabeth Kanade	Elizabeth Kanade



Unit 4: Insurance Claim

12

- Introduction
- Types of Insurance Claims
 - Claim for Loss of Stock
 - Procedure for calculation, Average Clause, Under and Over valuation of Stock and Treatment of Abnormal items
 - Claim for Loss of Profit
 - Procedure for ascertaining Claims

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

Recommended Basic Reading:

- Maheshwari, S.N. and Maheshwari, S.K. *Advanced Accountancy Volume I*. Vikas Publishing House Pvt. Ltd: New Delhi; 2020.
- Maheshwari, S.N. and Maheshwari, S.K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2021.

Recommended Reference Books:

- Khan, M.Y. and Jain, P.K. *Financial Management*. McGraw Hill Education: New Delhi; 2015.
- CA Sekar, G. and CA Saravana Prasath, B. *Ready Reference on Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2017.
- CA Sekar, G. and CA Saravana Prasath, B. *Advanced Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2021.
- Tulsian, P.C and Tulsian, B. *Advanced Management Accounting*: S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Shukla, M.C. *Advanced Accounts Volume II*. S. Chand and Company Limited: New Delhi; 2016.
- Banerjee, J. *Ind AS Simplified- A comprehensive Commentary Explained with illustrations*, Wolter Kluwer; 3rd Edition ,2020

Journals:

- The Chartered Accountant-The institute of Chartered Accountants of India, New Delhi.

Websites:

- <https://www.icai.org>
- <https://icmai.in/>

Board of Studies	Name	Signature
Chairperson (HoD)	Ms. Elizabeth Kanade	<i>Elizabeth Kanade</i>



Accountancy
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[Core Course]

Semester: VI	Credits: 3	Subject Code: C62202	Lectures: 48
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Course Outcomes:

At the end of this course, the learner will be able to:

- Recognize and explain the basic concepts in Branch accounts, Capital budgeting and Interpretation of financial statements.
- Compute the value of investments for long term capital decisions.
- Analyze and assess the inter and intra firm comparison of financial statements using ratios.
- Evaluate and prepare the Statements required for internal decision making.

Unit 1: Branch Accounts

14

- Introduction
- Classification of Branches
- Distinction between Branch Accounts and Departmental Accounts
- Accounting methods for dependent branches
 - Debtors System
 - Stock and Debtors System

Unit 2: Capital Budgeting – Investment Decisions

12

- Meaning of Capital Budgeting
- Importance of capital Budgeting decisions
- Concept of Time Value of Money
- Techniques of Project Evaluation
 - Simple Payback
 - Discounted Payback
 - Payback Reciprocal
 - Average Rate of Return
 - Net Present Value
 - Internal Rate of Return
- Problems on Simple Payback and Discounted Payback

Unit 3: Fund Flow Statements

14

- Meaning of Funds and Fund Flow Statement
- Concepts: Current Assets, Current Liabilities, Non-Current Assets, Non-

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Current Liabilities, Essential Sources and Application of Funds

- Significance of Fund Flow Statement
- Limitations of Fund Flow Statement
- Statement of Changes in Working Capital
- Determination of Funds from Operations
- Preparation of Fund Flow Statement
- Distinction between Funds Flow Statement and Cash Flow Statement

Unit 4: Financial Statement Analysis and Interpretation

08

- Introduction to Ratios and Ratio Analysis
- Advantages and Limitations of Ratio Analysis
- Classification of Ratios
 - Liquidity Ratios
 - Profitability Ratios
 - Activity Ratios
 - Solvency Ratios
- Problems on computation, analysis and interpretation of Liquidity and Profitability ratios

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Recommended Basic Reading:

- Maheshwari. S.N and Maheshwari. S.K. Advanced Accountancy Volume I. Vikas Publishing House Pvt. Ltd: New Delhi; 2020
- Maheshwari. S.N and Maheshwari. S.K. Advanced Accountancy Volume II. Vikas Publishing House Pvt. Ltd: New Delhi; 2021

Recommended Reference Books:

- M Y Khan and P K Jain, Financial Management. McGraw Hill Education: New Delhi; 2015.
- CA G. Sekar and CA B. Saravana Prasath, *Strategic Financial Management*. Padhuka's – Wolters Kluwer: Haryana; 2016.
- CA G. Sekar and CA B. Saravana Prasath, *Advanced Accounting*. Padhuka's – Wolters Kluwer: Haryana; 2021
- Tulsian. P.C and Tulsian .B. Advanced Management Accounting: S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Shukla, M.C. Advanced Accounts Volume II. S. Chand and Company Limited: New Delhi; 2016.

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- The Chartered Accountant-The institute of Chartered Accountants of India, New Delhi.

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Board of Studies	Name	Signature
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Faculty	Dr. Ms. Meenakshi Wagh	MSWagh 12/08/2021
Faculty	Dr. Mrs. Dimple Buche	Dimpel, 12/08/2021
Faculty	Mrs. Deepanjali Mazumder	Deepanjali, 12/08/2021
Subject Expert (Outside SPPU)	Dr. Smita Deshpande	Smita, 12/08/2021
Subject Expert (Outside SPPU)	Ms. Soma Kulshrestha	Soma, 12/08/2021
VC Nominee	Dr. Yashodhan Mithare	Yashodhan, 12/08/2021
Industry Expert	CA Akshay Oke	Akshay, 12/08/2021
Alumni	Mrs. Pratishtha Sharma	Pratishtha, 12/08/2021

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