



**Economics General
Public Finance
[Core Course]**

Semester: V

Credits: 3

Subject Code: A52208

Lectures: 48

Course Outcomes:

At the end of the course, the learner will be able to-

- Relate and describe the concepts and components of Public Finance.
- Describe and examine the concepts under Public Revenue.
- Explain and examine the causes of rising Public Expenditure and Public Debt.
- Relate and describe the concept of Fiscal Policy and its objectives, the Budget and its components and the Budget deficit.
- Relate and analyse the role of the government in redistribution and welfare; examine the relation between public finance and public policies.

Unit 1: Introduction to Public Finance

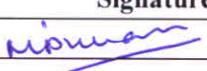
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- Evolution and Scope of Public Finance
- Comparison of Public Finance and Private Finance
- Concepts of Private Goods, Public Goods, Social Goods, Club Goods and Merit Goods
- Concept of Externalities, Types

Unit 2: Public Revenue

14

- Meaning and Sources -Tax and Non-Tax Revenue
- Canons of Taxation
- Classification of Tax- Direct and Indirect Taxes, Merits and Demerits
- Systems of Taxation- Progressive and Proportional System of Taxation
- Concept - Impact of Tax, Incidence of Tax, Shifting of Tax
- Effects of Tax on Production, Distribution and Consumption

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Unit 3: Public Expenditure and Public Debt

10

• Public Expenditure

- Meaning and Classification of Public Expenditure
- Canons of Public Expenditure
- Causes of Growing Public Expenditure

• Public Debt

- Meaning and Classification of Public Debt
- Causes of Rising Public Debt;
- Burden of Public Debt – Internal and External

Unit 4: Fiscal Policy and Public Policy

14

• Fiscal Policy-

- Meaning and Objectives of Fiscal Policy in Developing Economy
- Budget – Meaning and Types, Composition of Budget
- Deficit Financing – Meaning, Types of Deficit; Objectives of Deficit Financing in India Deficit, Effects of Deficit Financing,
- Fiscal Responsibility and Budget Management Act, 2003- Highlights
- Gender Budget- Meaning and Objectives, Overview of Gender Budgeting in India

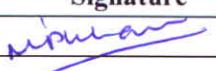
• Public Finance and Public Policies

- Need for Government, Social Justice without Government
- Government and Public Policies- Redistribution and Welfare
- Public Policies and Externalities
- Public Policy Issues in India- Education, Social Security & Insurance, Health

Basic Reading:

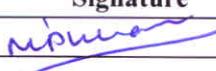
- Andley and Sundaram- *Theory and Practice of Public Finance*. Latest Edition
- Bhatia H.L 'Public Finance', Vikas Publishing House, 18th edition
- Chakrabarty Bidyut, Prakash Chand (2016) 'Public Policy: Concept, Theory and Practice' Sage
- Mankar & Sharma (2001) 'Public Finance Theory & Practice', Himalaya Publishing
- Mundle Sudipto (2005) 'Public Finance: Policy Issues for India'; Oxford University Press
- प्रा. डॉ. राजेंद्र रसाळ (जुलै२०१६) : 'भारतीय अर्थव्यवस्था' : सक्सेस प्रकाशन
- प्रा. सु.रा.ओझरकर (१९८८) : 'राजस्व' : विद्या प्रकाशन, नागपूर
- प्रा. डॉ. राजेंद्र रसाळ (२०१५) : 'सार्वजनिक आयव्यय' : सक्सेस प्रकाशन
- डॉ. एस.व्ही.ढमढरे आणि डॉ. संजय तुपे(२०१५) : 'सार्वजनिक आयव्यय' : डायमंड प्रकाशन

Reference Books:

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- Browning & Browning (2004) “*Public Finance & the Public System*” Pearson Education
- Gruber Jonathan (2019) ‘*Public Finance and Public Policy*’ Worth Publishers, USA
- Gopalan Swapna (2008) ‘*Gender Budgeting: Concepts and Experiences*’, ICFAI University Press
- Gopalan Swapna (2008) “*Gender Budgeting in India: Towards achieving Gender Equity*”, ICFAI University Press
- Herber Bernard (1988) “*Modern Public Finance*” Richard D Irwin Inc.
- Sijbren Cnossen, Clemens Fuest, (2004) ‘*Public Finance and Public Policy in the New Century*’, The CESifo Seminar Series
- Shah Mita Ashish (2015) ‘*Empowerment of Women Through Gender Budgeting*’, Aavishkar Publishers

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**Economics General
Banking System
[Core Course]**

Semester: VI	Credits: 3	Subject Code: A62208	Lectures: 48
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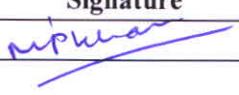
Course Outcomes:

At the end of the course, the learner will be able to:

- Describe and explain the concept of Banking and the Structure of Banking Systems
- Describe the changing Role of the Reserve Bank of India in the post-liberalization era
- Compare and contrast the Commercial Banking and Cooperative Banking systems
- Examine the changing nature of the Banking system with reference to technology
- Examine and argue the case for Financial Inclusion and the relevance of Micro Finance

Unit 1: Introduction to Banking	12
<ul style="list-style-type: none">• Definition of a Bank• Pre- and Post-Independence Development in Indian Banking System• Changing Structure of Banking System in India	

Unit 2: Reserve Bank of India	12
<ul style="list-style-type: none">• History of Reserve Bank of India• Role of RBI in Post 1990 Period<ul style="list-style-type: none">◦ Currency Management- Clean Note Policy, Policy on Fake Currency◦ Supervisory Functions – Onsite and Offsite Supervision, Basel Norms◦ Non-Performing Assets - Management and Measures◦ Policy on Customer Service and Role of Banking Ombudsman	

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Unit 3: Commercial Banks and Cooperative Banks

12

- Commercial Banks
 - Public Sector Banks – Role, Advantages & Disadvantages
 - New Private Banks- Entry Norms, Role, Advantages & Disadvantages
 - Foreign Banks- Features, Advantages and Disadvantages
 - Small Banks- Features, Capital and Functions
 - Payment Banks- Features, Capital and Functions
- Cooperative Banks- Definition, Meaning and Features
 - Structure of Cooperative Banks, Features and Functions
 - Difference: Cooperative Society and Cooperative Bank, Cooperative Bank and Commercial Bank
 - Urban Cooperative Banks- Definition, Meaning and Features, Licensing Policy of Urban Cooperative Banks
 - Problem of Cooperative Banks in India

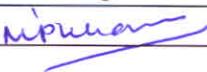
Unit 4: New Trends in Indian Banking System

12

- Payment and Settlement System—Electronic Clearing System, National Electronic Fund Transfer, Real Time Gross Settlement
- Bank Failures and Bank Mergers – Advantage and Disadvantages
- Financial Inclusion- Meaning, Objectives, Barriers to Financial Inclusion, Measures towards Financial Inclusion
- Microfinance- Meaning and Objectives, Micro Finance Institutions (MFIs)- Role and RBI Regulation, SHGs- Meaning, Role and Problems

Basic Reading:

- Tannan, M.L. “*Banking Law and Practice in India*” Indian Law House, New Delhi (Latest Edition).
- Bhasin, Niti “*Indian Financial System: Evolution and Present Structure*” New Century Publications, 2014
- Bhole, L.M. “*Financial Institutions and Markets*” Tata McGraw Hill, Delhi, 2004
- Pathak Bharati “*Indian Financial System*” Pearson India, 2014
- ‘भारतीय बँक व्यवसाय प्रणाली’ : डॉ. राजेंद्र रसाळ, डॉ. सुभाष पाटील, प्रा. सोवनी: सक्सेस पब्लिकेशन, (२००९)
- ‘भारतीय बँक प्रणाली’(२०१४): डॉ. मुकुंद महाजन : निराली प्रकाशन
- ‘आधुनिक बँक व्यवसाय’(२०१४): डॉ. आर. के. दातीर: निराली प्रकाशन

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Reference Books:

- Bhasin, Niti "Banking Developments in India 1947 to 2007" New Century Publications, 2006
- Bandopadhyay Tamal, 'Bandhan: The making of a Bank' Random Business, 2016
- Chawla O. P. "Evolution of Banking in India since 1900" Sage Publication, 2019
- Gordon E. & Natarajan K. "Banking Theory, Law & Practice" HPH, 2018
- Kohn Meir "Financial Institutions & Markets" Tata McGraw Hill, 2006
- Machiraju M.R. "Indian Financial System" Vikas Publications, 1999
- Mani N 'Financial Inclusion in India' New Century Publications, 2015
- Saha Siddhartha 'Indian Financial Systems and Markets', McGraw Hill Education, 2014
- Shekhar KC, L. Shekhar "Banking Theory and Practice" Vikas Publication, 2016
- Sharma, K.C. 'Modern Banking in India', Deep and Deep Publications New Delhi, 2007
- Sarkar A.N. "Green Banking" Atlantic Publishers, 2014
- Watkins Todd A "Introduction to Microfinance" World Scientific Pub. Co. Ltd , 2020

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