



**Indian and Global Economic Development**  
**Indian Economy in the Post Reform Era**  
**[Core Course]**

**Semester: V**

**Credits: 3**

**Subject Code: C52204**

**Lectures: 48**

**Course Outcomes:**

At the end of this course, the learner will be able to:

- Recognize various contemporary economic challenges before Indian economy
- Analyse and discuss the issues and challenges related to various sectors of Indian Economy
- Recognize and critically investigate the social aspects of various economic problems facing India including the problems of unemployment, poverty and inequality
- Evaluate and debate contemporary economic policies

**Unit 1: Introduction to Indian Economy**

**14**

- Introduction to Indian Economy
- Challenges before Contemporary Indian Economy
  - Poverty
  - Income Inequality
  - Unemployment
  - Population
- Challenges before Indian economy in the era of COVID-19-
- Policies for Contemporary India
  - Poverty alleviation and Employment Generation Programmes
  - Policies for removing Economic Inequalities
  - Population Policy

**Unit 2: Agriculture in Indian Economy**

**12**

- Role of Agriculture in Indian Economy
- National Agriculture Policy
- Sustainable Agriculture- Need and Issues
- Sources of Agricultural Credit – Organised and Unorganised
- Agricultural Marketing- Problems and Measures
- Agricultural Pricing Policy
- Food Security
- Digitization in Agriculture – Rise of Agri Tech Sector in India

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### Unit 3: Industry In Indian Economy

12

- Importance of Industrial Sector in Indian Economy
- Classification of Industries- Large, Medium, Small and Cottage Industries
- New Industrial Policy 1991
- Recent Policies and Programs for Industrial Development: Start Up India, Make in India, Skill India
- MSME- Role and Problems
- Public Sector Industries- Role and Problems; Issue of Disinvestment in Public Sector- experience of Disinvestment in India

### Unit 4: Services In Indian Economy

10

- Role of Tertiary Sector in Indian Economy- Composition of Tertiary sector; Trends in the growth of various services sectors
- Contribution of Service Sector to GDP, Exports and Employment
- IT, ITES and Outsourcing – KPO, BPO, LPO- Indian Scenario;
- Tourism
- Education
- Healthcare

#12 contact hours for Assignments, Visits, Research, Field Studies, etc.

#### Recommended Basic Reading:

- Agarwal A. N. *Indian Economy: Developmental Problems And Policies*. New Age International Publishers, 2019.
- Datt Gaurav and Ashwani Mahajan. *Indian Economy*. S.Chand and Co: New Delhi; 2018.
- Puri V.K. and Misra, S.K. *Indian Economy*. Himalaya Publishing House: New Delhi; 2020.
- Kapila Uma (eds) *Indian Economy Since Independence. Academic Foundation*. New Delhi; 2020.

#### Recommended Reference Books:

- Goyal Ashima (eds) *A Concise Handbook of the Indian Economy in the 21st Century* Oxford University Press: Student Edition: 2015
- Kapila Uma (eds) *Indian Economy: Performance and Policies. Academic Foundation: New Delhi 2020*

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**Journals:**

- Anand, N. (2014). *An overview of Indian economy (1991-2013)*. IOSR Journal of Economics and Finance, 3(3), 19-24.

**Websites:**

- <https://nlist.inflibnet.ac.in/>
- <https://search.ebscohost.com/>
- <https://epgp.inflibnet.ac.in/>
- <http://www.niti.gov.in/>

**E-resources:**

- Dev, S. M., & Sengupta, R. (2020). *Covid-19: Impact on the Indian economy*. Indira Gandhi Institute of Development Research, Mumbai April. <http://www.igidr.ac.in/pdf/publication/WP-2020-013.pdf>

**Reports and Bulletins:**

- World Development Reports <https://www.worldbank.org/en/publication/wdr/wdr-archive>

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### Indian and Global Economic Development

#### Indian and Global Economy

[Core Course]

Semester: VI

Credits: 3

Subject Code: C62204

Lectures: 48

#### Course Outcomes:

At the end of this course, the learner will be able to:

- Understand the current developments in the Indian and Global Economy
- Discuss and debate the trade and financial connections between Indian economy and the global economy.
- Understand and evaluate the role and relevance of various global and regional alignments and groupings.
- Demonstrate sensitivity towards the issues of environmental crisis and sustainable development and labour migration evaluate the policy framework pertaining to environment, foreign trade and foreign investment in India.

#### Unit 1: Environment Protection : Global and National Concerns

12

- Environmental Threats for Global Economy and India
- Causes of Environmental Degradation
- Global Agenda for Environmental Protection- Kyoto Protocol to Sustainable Development Goals
- Environment Policy in India
- NAPCC

#### Unit 2: India's Foreign Trade and Balance of Payments

14

- Importance of Foreign Trade in a globalizing economy
- India's share in the Global Trade
- Balance of Trade and Balance of Payments
- Composition of India's Imports and Exports since 1991
- Direction of India's Foreign Trade since 1991
- Overview of Foreign Trade Policy since 1991
- India's Foreign Trade Policy- 2015-20 and thereafter
- India's Balance of Payments Position since 1991- Causes of Disequilibrium
- Convertibility of Indian Rupee

#### Unit 3: International Resource Transfers

12

- Meaning and Role of Foreign Capital
- Forms of Foreign Capital
- Problems of Foreign Capital
- MNCs-Meaning, Types and Role

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- Globalization Process in India and Movement of foreign capital
- Trends in the Inflow of Foreign Capital in India since 1991
- Policy on Foreign Capital
- International Labour Migration- Meaning, causes and effects
- India's experience with International Migration

#### Unit 4: Regional Alignments and India

10

- BRICS- Composition and Overview of Member Nations; India and BRICS
- India and QUAD
- SAARC- Principles and Objectives; India and SAARC
- EU- Objectives; Current Scenario ; India and EU

**#12 contact hours for Assignments, Visits, Research, Field Studies, etc.**

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#### Journals:

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#### Websites:

- <https://nlist.inflibnet.ac.in/>
- <https://search.ebscohost.com/>
- <https://dst.gov.in/climate-change-programme>
- <https://www.un.org/en/conferences/environment>

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- <https://brics2021.gov.in/>
- <https://epgp.inflibnet.ac.in/>
- <http://www.niti.gov.in/>
- <http://mospi.nic.in/publication/envistats-india-2021-vol-1-environment-statistics>

#### E-resources:

- Krueger, A. O., & Chinoy, S. (2011). 1. *The Indian Economy in Global Context*. In *Economic policy reforms and the Indian economy* (pp. 9-46). University of Chicago Press. <https://siepr.stanford.edu/sites/default/files/publications/98wp.pdf>
- <https://wedocs.unep.org/bitstream/handle/20.500.11822/9851/-The+United+Nations+Environment+Programme+and+the+2030+Agenda+Global+Action+for+People+and+the+Planet-2015EO+Brochure+WebV.pdf.pdf?sequence=3&isAllowed=y>
- <https://www.worldbank.org/en/topic/environment/publication/environment-strategy-toward-clean-green-resilient-world>
- <https://thediplomat.com/2021/03/the-quad-what-it-is-and-what-it-is-not/>
- <https://indianexpress.com/article/opinion/columns/quad-summit-india-china-relations-brics-nations-7229861/>

#### Reports and Bulletins:

- World Development Reports <https://www.worldbank.org/en/publication/wdr/wdr-archive>

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