



**Management Accounting**  
**Management Accounting**  
**[Core Course]**

**Semester: I**

**Credits: 4**

**Subject Code: MCM12001**

**Lectures: 48**

**Course Outcomes:**

At the end of this course, the learner will be able to:

- Analyze management accounting information for strategic and operational decision making
- Apply management accounting techniques to improve the operational efficiency of organizations
- Develop the decision making skills in the field of management accounting
- Evaluate the significance of effective working capital management in meeting the firm's strategic objectives
- Prepare different types of budgets and analyze their applicability
- Apply budgetary control in Management decision making process

**Unit 1: Introduction to Management Accounting**

**06**

- Introduction
  - Meaning, definition and history of Management Accounting
  - Features, functions and scope of Management Accounting
  - Significance of Management Accounting
- Financial Accounting, Management Accounting and Cost Accounting
- Principles of Management Accounting
- Advantages and Limitations of Management Accounting
- Management Accountant
  - Functions and duties
  - Essential qualities
  - Ethics and the Management Accountant
- Installation of Management Accounting System
- Behavioral Implications of Management Accounting Information

**Unit 2: Application of Cost and Management Accounting Techniques**

**14**

- Marginal Costing and Cost-Volume Profit (CVP) Analysis, Key Factors
- Decision Making through Managerial Cost Accounting
  - Make or Buy Decision
  - Purchasing and Leasing
- Practical Problems
- Techniques of Managerial Cost Accounting
- Standardization of Accounting System

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- Make or Buy Decision
- Fixed and Variable Cost Analysis
- Application of Fixed and Variable Cost Analysis technique in decision making process

**Unit 3: Working Capital Management****14**

- Introduction, meaning and definition of Working Capital
- Need, classification and importance of Working Capital
- Advantages and Limitations of adequate Working Capital
- Redundant Working Capital and its Implications
- Factors determining Working Capital requirement
- Estimation of Working Capital
- Study of components of Working Capital
  - Cash Management
  - Accounts Receivable Management
  - Inventory Management
- Practical Problems on Working Capital

**Unit 4: Budgets as a Tool for Decision Making****14**

- Meaning and definition of Budget, Budgeting and Budgetary Control
- Objectives and essentials of Successful Budgeting
- Practical Steps involved in preparation of Budgets
- Advantages and Limitations of Budgetary Control system
- Types of Budgets
  - Fixed and Flexible Budgets
  - Functional Budgets: Purchase Budget, Sales Budget, Production Budget, Production Cost Budget, Selling and Distribution Cost Budget, Capital Expenditure Budget and Cash Budget
  - Master Budget
  - Zero Based Budgeting and
  - Performance Budgeting
- Behavioral Aspects of Budgetary Control
- Practical problems on preparation of Budgets (Fixed, Flexible and Cash)

**#12 contact hours for Assignments, Visits, Research, Field Studies, etc.****Recommended Reference Books:**

- Atkinson, A., Kaplan, R., Matsumura, E., Young, S. and Kumar, A. *Management Accounting Information for Decision Making and Strategy Execution*. Dorling Kindersley (India) Pvt. Ltd: Noida; 2014.
- Jain, I.C. *Management Accounting*. Taxmann Allied Services (P) Ltd: New Delhi;

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2008.

- Khan, M.Y. and Jain, P. K. *Management Accounting Text, Problems and Cases*. Tata McGraw Hill Education Private limited: New Delhi; 2010.
- Khatri, P.V. *Management Accounting*. Global Vision Publishing House: New Delhi; 2010.
- Maheshwari, S. N. and Maheshwari, S. K. *Advanced Accountancy Volume II*. Vikas Publishing House Pvt. Ltd: New Delhi; 2011.
- Paul, S. K. R. *Management Accounting*. New Central Book Agency (P) Ltd.: Kolkata; 2007.
- Sikka, T.R. *Fundamentals of Cost Accounting*. Viva Books Pvt. Ltd.: New Delhi; 2012.
- Singhvi, N. M. *Management Accounting Text and Cases*. Prentice hall of India: New Delhi; 2006.
- Tulsian, P.C. and Tulsian, B. *Advanced Management Accounting*. S Chand and Company Pvt. Ltd: New Delhi; 2014.
- Tyagi, C. L. and Tyagi, M. *Introduction to Management Accounting*. Galgotia Publishers and Distributors: New Delhi; 1998.
- Tyagi, C.L. and Tyagi, M. *Financial and Management Accounting*: Atlantic Publishers and Distributors: New Delhi; 2003.

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