

Indian and Global Economic Development
Indian Economy in the Post Reform Era

Semester V	Subject Code: C51704	Lectures: 60
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Objectives:

- To familiarize the students with the current developments in the Indian Economy.
- To develop amongst the students an understanding of the pressing issues and problems concerning the Indian Economy.
- To inculcate amongst the students a policy orientation about key issues in Indian Economy.

Unit 1: Introduction to the Indian Economy	10
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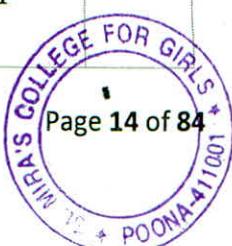
- Features of Indian Economy as an Emerging Economy
- Problems before Indian Economy in the post reform era –
 - Poverty- causes,
 - Income Inequality-causes,
 - Unemployment- causes and types
- Inflation- Causes.

Unit 2: Population, Migration and Urbanization in India	10
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- India's Population Growth – Size and Growth Rate
- India's Birth Rates and Death Rates
- Demographic Dividend or Demographic Disaster
- Dependency Burden
- Infant Mortality and Maternal Mortality Rates
- Sex Ratio- Causes of Low Sex Ratio
- Migration – Meaning and Types
- Urbanization- Extent, Problems and Prospects

Unit 3: Agriculture in the Indian Economy	10
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- Role of Agriculture in Indian Economy
- New Agricultural Strategy- Green Revolution
- Sources of Agricultural Credit – Organized and Unorganized; Problems of Agricultural Credit



- Agricultural Marketing- Problems, Measures and Prospects
- Food Security

Unit 4: Industry in the Indian Economy

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- Importance of Industrialization
- Classification of Industries- Large, Medium, Small and Cottage Industries
- Small Scale Industries- Role and Problems
- Public Sector Industries- Role and Problems; Issue of Disinvestment in Public Sector- Need and Experience of Disinvestment in India
- SEZs- Benefits and Limitations

Unit 5: Services Sector in India

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- Role of the Services (Tertiary) Sector in Indian Economy- Contribution of the Services Sector to GDP, Exports and Employment
- Growth of Services Sector after 1991
- Examining the Services led Growth Phenomenon- IT, ITES and Outsourcing – KPO, BPO, LPO- Indian Scenario; Tourism- Medical, Cultural, Agro-Tourism as a Service Opportunity

***Assignments and library hours – 12 hours**



Recommended Text Books (Semester V):

- Agarwal A. N. “ *Indian Economy- Problems of Development and Planning.*”, latest edition, WishwaPrakashan, N.Delhi.
- Datt, R. and Sundaram, KPM; “ *Indian Economy*”, latest edition. S.Chand and Co. New Delhi.
- Dhar P.K.: “ *Indian Economy- Its Growing Dimensions*”, latest edition, Kalyani Publishers New Delhi.
- Diwase, Smita (1999): “ *Agro-Business Management*”, Everest Publishing House
- Ghosh Alak- “ *Indian Economy- Its Nature and Problems*”, latest edition, The New Book Stall Publishers, Calcutta.
- Misra, S.K and Puri, V.K – “ *Indian Economy- Its Development Experience*”, latest edition, Himalaya Publishing House, Mumbai

Reference Books (Semester V):

- Gustaffson, Anders & Johnson Michael-“ *Competing in a Service Economy*” UMBS Series, Wiley India (P) Ltd.
- M. Sarngadharan, S. Ragita Kumar (2006)-“ *Indian Economy in a Globalised World*”, New Century Publications, New Delhi, India.
- Uma Kapila (2007-08): “ *Indian Economy-Performance and Policies*”, ISBN Academic Foundation, N. Delhi.
- Economic Survey (Latest) Government of India

Indian and Global Economic Development
Indian and Global Economy

Semester VI	Subject Code: C61704	Lectures: 60
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Objectives:

- To familiarize the students with the current developments in the Indian and Global Economy.
- To develop a perspective amongst the students regarding the Global Economic Developments and their Impact on India.
- To inculcate amongst the students ,a policy orientation regarding the dominant issues in the Indian and Global Economy.

Unit 1: Environment: Global Concerns and India	08
<ul style="list-style-type: none"> • Economic Growth and Environmental Concerns • Environmental Threats for Global Economy and India • Environmental Protection and Sustainable Development • Global Agenda for Environmental Protection- Kyoto Protocol to Sustainable Development Goals 	

Unit 2: LPG and Indian Economy	(10)
<ul style="list-style-type: none"> • Liberalization, Privatization and Globalization of Indian Economy- Need for LPG policies in 1991; Measures under LPG – New Economic Policy of 1991 • Liberalization- Meaning, Challenges and Benefits • Privatization – Meaning, Challenges and Benefits • Globalization – Meaning, Challenges and Benefits 	

Unit 3: India's Foreign Trade and Balance of Payments	(10)
<ul style="list-style-type: none"> • Importance of Foreign Trade in a globalizing economy • Balance of Trade and Balance of Payments • Composition of India's Imports and Exports • Direction of India's Foreign Trade • India's Foreign Trade Policy- 2015-2020 • India's Balance of Payments Position since 1991- Causes of Disequilibrium <ul style="list-style-type: none"> ○ Convertibility of Indian Rupee 	

Unit 4: International Resource Transfers	(10)
<ul style="list-style-type: none"> • Meaning and Role of Foreign Capital • Forms of Foreign Capital • Problems of Foreign Capital • MNCs-Meaning, Types and Role • International Labor Migration- Meaning • Reasons of International Migration • Brain Drain and Brain Gain 	
Unit 5: Global and Regional Alignments and Institutions	(10)
<ul style="list-style-type: none"> • BRICS- Composition and Overview of Member Nations; G8 • SAARC- Principles and Objectives • EU- Objectives, Evolution and Current Scenario • IMF- Objectives and Functions 	

***Assignments and library hours – 12 hours**

Recommended Books (Semester VI):
<ul style="list-style-type: none"> • Bharucha ,Erach –“ <i>Environmental Studies</i> ” Published by Universities Press , India • Cherunillam, F (latest ed):”<i>International Economics</i>”, • Datt, R & Sundaram, K.P.M (latest ed): “<i>Indian Economy</i>”, S. Chand & Sons, N. Delhi • Todaro, M.(1983): “<i>Economic Development in the Third World</i>”, Longman, N.Delhi.

Reference Books (Semester VI):
<ul style="list-style-type: none"> • Higgins, B (latest ed): “<i>Economic Development-Problems, Principles and Policies</i>”, Universal Book Stall, N. Delhi. • Kiran B Chhokar; Mamata Pandya; Meena Raghunathan- “<i>Understanding Environment</i>”, Sage Publications. 2004. • Meier, G.M. –“<i>Leading Issues in Economic Development</i>”, latest ed. Oxford University Press, Delhi. • M. Sargadharan, S. RagitaKumar(2006)- “<i>Indian Economy in a Globalised World</i>”, New Century Publications, New Delhi, India. • World Development Reports • Human Development Reports • The Economic and Political Weekly (Relevant Issues).Trivedi, Sonu (2005) “<i>Regional Economic Cooperation and Integration</i>”, New Century Publications, N. Delhi.

